

## **NEWS RELEASE**



## The Board of Directors of Regional Missouri Bank and the Bank of Cairo and Moberly are pleased to announce the agreement for a merger of the two local community banks.

This merger highlights the stability and strength of community banking with 225 years of combined service to customers between the two institutions. The Board of Directors and employees assure customers that they remain committed to operating as a community bank offering a broad range of financial products and services delivered with high-quality, personal customer service. Customers can expect to see the same friendly and familiar faces you've grown accustomed to serving your financial needs. By merging the two banks, customers will gain additional services as well as access to a total of eight branches and eight ATMs throughout North Central Missouri.

The name of the merged bank will be Regional Missouri Bank (RMB) with the headquarters located in Marceline, Missouri. Patrick Kussman will serve as President and CEO of the merged bank. Bank of Cairo and Moberly (BC&M) executives, Rob Cater, President/CEO and Craig Plaster, CFO will remain as Officers of the merged bank and be elected as members of the Board of Directors.

Patrick Kussman stated, "The Moberly and the Randolph County area is very similar to the locations where Regional Missouri Bank presently operates. Regional Missouri Bank favors lending local deposits to local people and businesses. The Bank of Cairo and Moberly employees are a great fit given their experience and involvement in supporting the financial needs of their neighbors and friends as well as their dedication to community service. The continued success of the merged bank will be a result of our deep commitment to our local economic values and our employees' dedication to our customers."

"The Officers and staff of BC&M are excited to team up with our friends from RMB to offer our customers continued exceptional banking products and personalized services. We are also looking forward to the opportunity to provide RMB's existing customers base personal financial planning and investment products through BC&M's Financial Planning and Investment Center, staffed by an experienced Certified Financial Planner (CFP®)" said, Rob Cater, BC&M President.

Regional Missouri Bank is a locally owned community bank serving the communities and surrounding areas of Marceline, Salisbury, Keytesville, Glasgow, and Paris. The bank which was originally formed as the Bank of Bynumville in 1908 was purchased by the present ownerships group of area business people in 1990. Since that time, the bank has grown to serve Chariton, Linn, Howard, and Monroe Counties. As the bank has grown over the past 111 years, the focus has remained the same; serve the small businesses, farmers and households in north central Missouri. Regional Missouri Bank looks for opportunities to provide loans to small businesses and municipalities, keeping jobs local, and business communities healthy.

Bank of Cairo and Moberly started as the Bank of Cairo when 20 subscribers of stock met at the Masonic Hall in 1905. They envisioned a bank of their own that would provide a safe haven for their earnings and their savings. They also saw the need for an institution that could make sound loans to the farmers and proprietors and would be a financial hub for the area. One hundred fourteen (114) years later, Bank of Cairo and Moberly subscribes to the same goals set out by the original stockholders. The present ownership has been in place since 1981 and are extremely proud to announce this next chapter in its story.

The date of completion of the merger is subject to regulatory approval. During this transition period, Regional Missouri Bank and Bank of Cairo and Moberly's goal is to facilitate a smooth transition for all customers that allows them to complete banking transactions as normal.

## **CONTACT INFORMATION:**